

## Debt Report (As on October 01, 2018)

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### Interest Rates

- **Indian Ten Year GOI Yields (7.98%)**: At the low of 7.90%, the yields have bounced from their multiple supports placed between 7.94% and 7.89%. A Daily Close above the upper end of the Daily Gap placed at 8.00% would be an initial signs of strength in the yields which would be confirmed on a Daily Close above 8.11%. The yields would then initially test 8.23% - 8.33% zone and subsequently test the target placed at 8.75%. Only a Daily Close below 7.89% would trigger further downsides in the yields wherein the yields could revisit the support zone placed between 7.73% & 7.67% (Weekly Close basis).
- **US Ten Year Treasury Yields (3.06%)**: The Yields have registered a marginal close above the critical resistance zone placed between 2.77% and 3.01% on a Quarterly Close basis. This suggests potential reversal of the long term down-move in the Yields. A decisive move past the May 2018 high of 3.12% is needed to further confirm the medium term strength in the Yields. The Yields could then initially test 4.69%. Sustaining above its Key near term support placed at 2.75% (Weekly Close basis) would keep the near term up-side momentum intact.

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