

Debt Report (As on November 12, 2018)

Interest Rates

- **Indian Ten Year GOI Yields (7.80%):** Yields sustaining above 7.67% on a Weekly Close basis is important for their medium-term up-move to remain intact. A Weekly Close below 7.67% would negate the Higher Top Higher Bottom sequence in the yields which would be a sign of culmination of the medium-term up-move of the yields. Immediate resistance is placed at 7.83% (4-Week EMA) on a Weekly Close basis. A Weekly Close above the same would indicate strength in the yields wherein the yields would initially revisit 8.23% - 8.33% resistance zone.
- **US Ten Year Treasury Yields (3.19%):** The Yields have registered a Quarterly Close above the critical resistance zone placed between 2.77% and 3.01%. This suggests potential reversal of the long term down-move in the Yields. The Yields could initially test 4.69%. Immediate support zone is placed between 3.07% and 3.04% on a Weekly Close basis. Sustaining above the same would keep the upside momentum intact. Key near term support placed at 2.60% (Weekly Close basis).

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