

Debt Report (As on June 11, 2018)

Interest Rates

- **Indian Ten Year GOI Yields (7.96%)**: On 7th June 2018, the yields had registered a Daily Close above their 16th May 2018 High of 7.94%. However, they have failed to register a decisive Weekly Close above the same. Nevertheless, the medium-term outlook remains that the yields are headed higher. A decisive Weekly Close above 7.94% would accelerate the up-move of the yields. The next reaction zone is placed between 8.19% & 8.33%. However, the ongoing up-move of the yields could extend to test 8.75%. Key support zone for the yields is placed in the area between 7.81% & 7.73% (Weekly Close basis).
- **US Ten Year Treasury Yields (2.94%)**: The Yields are testing the critical resistance zone placed between 2.98% and 3.01% (Quarterly Close basis). A decisive Quarterly Close above 3.04% is needed to suggest medium term strength in the Yields. The Yields could then initially test 4.69%. Immediate support is placed at 2.86% (Weekly Close basis). Sustaining above the same would keep the near term up-side momentum intact.

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