

Debt Report (As on August 20, 2018)

Interest Rates

- **Indian Ten Year GOI Yields (7.83%)**: The behaviour on the Monthly, Quarterly charts and technical parameters have been indicative of medium-term up-move in the yields. In the near term, the yields are consolidating above their key support placed at 7.73% (Weekly Close basis). A decisive Weekly Close above 7.94% is required to accelerate the up-move of the yields. Next key reaction zone is placed between 8.19% & 8.33%. However, the up-move of the yields could extend to test 8.75%. On the other hand, a failure to sustain above 7.73% on a Weekly Close basis could lead to a test of 7.47%.
- **US Ten Year Treasury Yields (2.87%)**: The Yields are testing the critical resistance zone placed between 2.76% and 3.01% (Quarterly Close basis). A decisive Quarterly Close above 3.04% is needed to suggest medium term strength in the Yields. The Yields could then initially test 4.69%. Sustaining above its Key near term support placed at 2.70% (Weekly Close basis) would keep the near term up-side momentum intact.

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