

Voluntary
ANNEXURE D-2

Date:

To,

Darashaw & Company Pvt Ltd.

Registered Office:

3, Rajesh Mansion,

D. Vachha Road,

Churgate,

Mumbai – 400020

Dear Sir/Madam,

Sub: Request to Darashaw & Company Pvt Ltd. for maintaining Running Account

I have opened the client / constituent account with Darashaw & Company Pvt Ltd (herein referred to as “DCPL”) for trading / dealing in securities on Bombay Stock Exchange Ltd. (BSE) and / or National Stock Exchange of India Ltd (NSE). In respect of my dealing / account with you, I hereby request / instruct and authorize DCPL to do the followings.

1. To maintain running account instead of settlement of my dues and/ or delivery of securities on a bill to bill basis and this shall be renewed on yearly basis.
2. To retain the securities received by DCPL from me or on my behalf from exchange (s) on payout or otherwise against my debit balance/dues/exposure/trading limits/open interest/various margin or for any other purpose as and when required by DCPL or as per any regulations of the BSE and/or NSE. Such retaining/ holding of securities shall be construed as due compliance of the requirement of exchange(s) and SEBI. Further, DCPL has the sole discretion and authority
 - (i) To use/transfer the above securities to the Clearing Corporation /clearing member / exchange(s) for the purpose of early pay-in /margin/additional base capital or for any other purpose;
 - (ii) To dispose/ sell the above securities to meet any monetary/other dues/ obligation(s) /not fulfilled by me towards DCPL/ the exchange(s).

3. To hold payout of funds/credit in my account and pay to me only to the extent demanded by me. To use/adjust the credit in my balance available from time to time in my account(s) for my exposure/trading limits/margin requirements / to her dues.
4. To debit/credit/transfer the amounts, either on the same Exchange and /or between various segments of same exchange and/ or between the Exchanges across various segments to meet my debit balance or various dues payable to DCPL / Exchange.
5. To transfer credit balance from mark to market and or premium account to margin account and vice-versa.
6. I/we reserve the right to revoke this authorization at any time.
7. Settlement of Funds/ Securities once every calendar Quarter / Month. (Tick Applicable / strikeout inapplicable)
8. For settlement of Running Accounts in respect of **derivative market transactions**, apart from margin liability as on the date of settlement, trading member may retain additional margins (maximum up-to 75% of margin requirement on the day of settlement) to take care of any margin obligation arising in next 5 days. And for settlement of Running Accounts in respect of **cash market transactions**, trading member may retain entire pay-in obligation of funds & securities due from clients as on date of settlement
9. I/ We shall bring any dispute arising from the statement of account or settlement so made to your notice, preferably within 7 working days from the date of receipt of funds/securities or statement, as the case may be.

Thanking you,

Yours Faithfully,

X

Clients Signature:

Client Name:

Client Code: